

SCHEDULE 4

Transitional Provisions

Preliminary

1. In this Schedule—

“the pre-commencement period” means the period beginning with 13th October 1996 and ending with the day before the commencement date;

“Article 16 scheme” means a trust scheme to which Article 16 applies or would apply if Articles 16 to 21 and all these Regulations were in operation;

“Article 18 company” means a company to which Article 18 applies or would apply if Articles 16 to 21 and all these Regulations were in operation.