STATUTORY RULES OF NORTHERN IRELAND

1996 No. 431

The Occupational Pension Schemes (Member-nominated Trustees and Directors) Regulations (Northern Ireland) 1996

Part III

Member-nominated Directors

Cessation of application of requirements

Cessation of application of requirements

17 Subject to any provision made by the articles of association of a company, the fact that Article 18 has ceased to apply to the company shall not terminate the directorship of any member-nominated director of the company but, if he is a member of the scheme, he shall cease to be a director if he ceases to be a member.