
STATUTORY RULES OF NORTHERN IRELAND

1996 No. 260

Teachers' Superannuation (Additional Voluntary Contributions) Regulations (Northern Ireland) 1996

Election to pay regular and lump sum contributions

- 4.—(1) A person employed in reckonable service may at any time elect to pay—
- (a) regular contributions for investment under regulation 9(1);
 - (b) a lump sum contribution for investment under regulation 9(1); or
 - (c) regular contributions to secure the payment of a lump sum death benefit under these Regulations.
- (2) An election under paragraph (1) shall specify—
- (a) in the case of an election under sub-paragraph (a) or (c), the amount of each regular contribution or, if expressed as a percentage of salary, that percentage.
 - (b) in the case of an election under sub-paragraph (b) the amount of the contribution;
 - (c) in the case of an election under sub-paragraph (a) or (b) the fund or funds in which contributions are to be invested; and
 - (d) in the case of an election under paragraph (1)(c) the amount to be secured which must not be less than £5,000.