
STATUTORY RULES OF NORTHERN IRELAND

1991 No. 364

The Insolvency Rules (Northern Ireland) 1991

PARTS 1 TO 4 COMPANY INSOLVENCY; COMPANIES WINDING UP

PART 2

ADMINISTRATION PROCEDURE

CHAPTER 3

CREDITORS' AND COMPANY MEETINGS

SECTION A: CREDITORS' MEETINGS

Creditors' meetings generally

2.22.—(1) This Rule applies to creditors' meetings summoned by the administrator under—

- (a) Article 27(2)(b) (general power to summon meetings of creditors);
- (b) Article 29(3) (requisition by creditors; direction by the court);
- (c) Article 35(1) (to consider administrator's proposals); or
- (d) Article 37(2)(b) (to consider substantial revisions).

(2) In fixing the venue for the meeting, the administrator shall have regard to the convenience of creditors.

(3) The meeting shall be summoned for commencement between 10.00 and 16.00 hours on a business day, unless the court otherwise directs.

(4) Notice of the meeting shall be given to all creditors who are known to the administrator and had claims against the company at the date of the administration order; and the notice shall specify the purpose of the meeting and contain a statement of the effect of Rule 2.25(1) (entitlement to vote)

(5) Except in relation to a meeting summoned under Article 35(1) or 37(2), at least 21 days' notice of the meeting shall be given.

(6) With the notice summoning the meeting there shall be sent out forms of proxy.

(7) If within 30 minutes from the time fixed for commencement of the meeting there is no person present to act as chairman, the meeting stands adjourned to the same time and place in the following week or, if that is not a business day, to the business day immediately following.

(8) The meeting may from time to time be adjourned, if the chairman thinks fit, but not for more than 14 days from the date on which it was fixed to commence.

[E.R.2.19]