

## 1982 No. 384

## ULSTER SAVINGS CERTIFICATES

## Ulster Savings Certificates (Extension) (Amendment No. 2) Regulations 1982

Made . . . . . 23rd November 1982

Coming into operation . . . . . 30th November 1982

The Department of Finance and Personnel(a) in exercise of the powers conferred upon it by Sections 15(1) and 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(b) and of every other power enabling it in that behalf hereby makes the following regulations:

1. These regulations may be cited as the Ulster Savings Certificates (Extension) (Amendment No. 2) Regulations 1982 and shall come into operation on 30th November 1982.

2. The rate of interest stated in regulation 4(1) of the Ulster Savings Certificates (Extension) Regulations 1982(c) to accrue in accordance with paragraphs (3), (4) and (5) of that regulation shall be 7.08%.

3. The Ulster Savings Certificates (Extension) (Amendment) Regulations 1982(d) are hereby revoked.

Sealed with the Official Seal of the Department of Finance and Personnel for Northern Ireland on 23rd November 1982.

(L.S.)

*D. J. Allott*

Assistant Secretary

(a) Formerly Ministry of Finance: See Northern Ireland Constitution Act 1973 (c. 36) Sch. 5 para. 8(1) and S.I. 1982/338 (N.I. 6) Art. 3

(b) 1950 c. 3 (N.I.) as amended by Section 2 of the Administrative and Financial Provisions Act (Northern Ireland) 1962 (c. 7) (N.I.)

(c) S.R. 1982 No. 178

(d) S.R. 1982 No. 367

## EXPLANATORY NOTE

*(This note is not part of the Regulations.)*

These regulations determine a new rate of interest payable on Ulster Savings Certificates of the National Defence, Supplementary, Sixth, Seventh, Eighth, Ninth, Tenth, Eleventh, Twelfth, Fourteenth and Sixteenth Issues. The rate is decreased from 8.4% to 7.08% per annum. In accordance with Regulation 4(2) of the Ulster Savings Certificates (Extension) Regulations 1982 (S.R. 1982 No. 178) the new rate will apply from 1st December 1982. The new rate will be applied in accordance with Regulation 4(4) of those regulations.

The regulations also revoke the Ulster Savings Certificates (Extension) (Amendment) Regulations 1982. (S.R. 1982 No. 367).

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**1982 No. 385**

This Order has been exempted from printing by the Statutory Rules (Northern Ireland) Order 1979. A summary is given in the List of Statutory Rules of a Local Character under the heading ROADS.