

1978 No. 97

HIRE-PURCHASE**The Hire-Purchase (Increase of Limit of Value) Order
(Northern Ireland) 1978***Made* 3rd April 1978*Coming into operation* 1st June 1978*To be laid before Parliament under paragraph 3(3) of
Schedule 1 to the Northern Ireland Act 1974*

In exercise of the powers conferred upon me by section 3(1) of the Hire-Purchase Act (Northern Ireland) 1966(a) and paragraph 4(2) of Schedule 5 to the Northern Ireland Constitution Act 1973(b) I hereby make the following Order:

Citation and commencement

1. This Order may be cited as the Hire-Purchase (Increase of Limit of Value) Order (Northern Ireland) 1978 and shall come into operation on 1st June 1978.

Amendment of limit of value

2. Subsections (2), (3)(b) and (4) of section 2 of the Hire-Purchase Act (Northern Ireland) 1966 are hereby amended by the substitution for "£2000" of "£5000".

Dated this 3rd day of April 1978.

Roy Mason

One of Her Majesty's Principal
Secretaries of State

EXPLANATORY NOTE

*(This note is not part of the Order but is intended to indicate
its general purport.)*

Section 2 of the Hire-Purchase Act (Northern Ireland) 1966 provides that references to hire-purchase, conditional sale and credit-sale agreements in Parts II, III and IV of the Act shall be construed as relating to agreements under which the hire-purchase or total purchase price, as applicable, does not exceed £2000.

This Order raises the figure of £2000 to £5000 in each case.

(a) 1966 c. 42 (N.I.)

(b) 1973 c. 36