### 1977 No. 37

### VALUATION

# Valuation (Docks) Order (Northern Ireland) 1977

Made	•	•	•	•	•	16 <i>th</i>	Fel	oruar	y	1977
Coming	into	operat	ion				1st	Apr	il	1977
To be Sched		before to the							3(3	) of

The Department(a) of Finance, after consultation with the Association of Local Authorities of Northern Ireland (being an association which appears to the Department to be representative of district councils), in exercise of the powers conferred on it by Article 39(3) of, and paragraph 8 of Part XIV of Schedule 14 to the Rates (Northern Ireland) Order 1972(b) and of every other power enabling it in that behalf, hereby makes the following Order:

### Citation and commencement

1. This Order may be cited as the Valuation (Docks) Order (Northern Ireland) 1977 and shall come into operation on 1st April 1977.

Modification of provisions for valuation of certain dock hereditaments

- 2. For the purpose of determining the net annual value for the year ending on 31st March 1978 and subsequent years of a hereditament to which Part XIV of Schedule 14 to the Rates (Northern Ireland) Order 1972 applies, that Part shall have effect subject to the following modifications—
  - (a) at the end of paragraph 4(a) insert "other than revenue from cranes and plant"; and
  - (b) in paragraph 5(2) for head (b) substitute—
    - "(b) where that year is the year ending on 31st March 1977,  $(4.25 \times \frac{140.5}{160.6})$  % of the relevant receipts;
      - (c) where that year is the year ending on 31st March 1978 or a subsequent year, (4.25  $\times \frac{140.5}{x}$ ) % of the relevant receipts, where x

is the figure for September of the year to which the relevant receipts relate shown in the Index of Retail Prices for All Items published by the Secretary of State.".

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 16th February 1977.

(L.S.)

F. G. Dougall

Assistant Secretary

<sup>(</sup>a) Formerly Ministry: see 1973 c. 36 s. 40, Sch. 5 para. 8(1)
(b) S.I. 1972/1633 (N.I. 16) as amended by S.I. 1975/2179 (N.I. 21) Art. 6, Sch. 2 para. 4

## **EXPLANATORY NOTE**

(This Note is not part of the Order but is intended to indicate its general purport.)

This Order amends the Rates (Northern Ireland) Order 1972 so as to modify the method of determining the net annual value, for the year ending on 31st March 1978 and subsequent years, of hereditaments occupied for the purposes of certain dock undertakings.

The net annual value is to be  $4\frac{1}{4}\%$  of the relevant receipts (as defined by the 1972 Order, as that Order is amended by the Rates (Northern Ireland) Order 1975) in the immediately preceding year adjusted in accordance with the relationship which the figure shown in the Index of Retail Prices for All Items for September 1975 (140.5) bears to the figure for September in the year to which the relevant receipts relate.