SCHEDULES

SCHEDULE 2

CAPITAL VALUE

Interpretation

2. In this Schedule—

- "agricultural land" has the meaning given by paragraph 1 of Schedule 1 to the principal Order;
- "development" has the meaning given by [F1 section 250(1) of the Planning Act];
- "fish farm" has the meaning given by Article 2(2) of the principal Order;
- "flat", in relation to a building, means a dwelling which is a separate set of premises, whether or not on the same floor, divided horizontally from some other part of the building;
- "incumbrance" means any incumbrance, whether capable of being removed by the seller or not, except service charges;
- "permitted development" means development for which planning permission is not required or for which no application for planning permission is required;
- [F2 " Planning Act " means the Planning Act (Northern Ireland) 2011;]
- "planning permission" has the meaning given by [F1 section 250(1) of the Planning Act];
- "rentcharge" has the meaning given by section 27(1) of the Ground Rents Act (Northern Ireland) 2001 (c. 5).

Textual Amendments

- F1 Words in Sch. 2 para. 2 substituted (13.2.2015 for specified purposes, 1.4.2015 in so far as not already in operation) by Planning Act (Northern Ireland) 2011 (c. 25), s. 254(1)(2), Sch. 6 para. 100(a) (with s. 211); S.R. 2015/49, arts. 2, 3, Sch. 1 (with Sch. 2 (as amended (16.3.2016) by S.R. 2016/159, art. 2))
- F2 Words in Sch. 2 para. 2 substituted (13.2.2015 for specified purposes, 1.4.2015 in so far as not already in operation) by Planning Act (Northern Ireland) 2011 (c. 25), s. 254(1)(2), Sch. 6 para. 100(b) (with s. 211); S.R. 2015/49, arts. 2, 3, Sch. 1 (with Sch. 2 (as amended (16.3.2016) by S.R. 2016/159, art. 2))

Changes to legislation:
There are currently no known outstanding effects for the The Rates (Capital Values, etc.)
(Northern Ireland) Order 2006, Paragraph 2.