

**COMPANIES (AUDIT, INVESTIGATIONS AND COMMUNITY  
ENTERPRISE) (NORTHERN IRELAND) ORDER 2005**

**S.I. 2005 1967**

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**EXPLANATORY MEMORANDUM**

**COMMENTARY ON ARTICLES**

**Part II – Auditors, Accounts, Directors’ Liabilities and Investigations**

**Auditors**

7. *Articles 3 and 4* place additional requirements on bodies wishing to be recognised for the purposes of supervising auditors.
8. *Articles 5 to 7* deal with the delegation of functions by the Department in relation to auditors.
9. *Article 8* sets out circumstances in which the Department may recognise overseas qualifications to allow persons to act as auditor of a company.
10. *Article 9* enables the Department, by regulations, to require companies to publish more information about the types of services they have purchased from their auditors.