

# BUDGET (NO.2) (NORTHERN IRELAND) ORDER 2005

S.I. 2005 No. 1962 (N.I. 12)

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## EXPLANATORY MEMORANDUM

### COMMENTARY ON PROVISIONS

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*Article 1: Title and commencement:*

*Article 2: Interpretation*

*Article 3: Issue of sum out of the Consolidated Fund for the year ending 31<sup>st</sup> March 2006 and appropriation of that sum.*

Paragraph (1) authorises the issue out of the Consolidated Fund of Northern Ireland of the sum of £6,230,079,000 for 2005-06.

Paragraph (2) appropriates that sum for the purposes specified in column 1 of Schedule 1.

*Article 4: Use of resources (other than accruing resources) in year ending 31<sup>st</sup> March 2006*

This Article authorises the use of resources amounting to £7,609,536,000 for 2005-06 for the purposes specified in column 1 of Schedule 2.

*Article 5: Limit on use of accruing resources in year ending 31<sup>st</sup> March 2006*

Paragraph (1) of this Article sets relevant limits on the total amount of accruing resources, including both operating and non-operating accruing resources that may be directed to be used for certain specified purposes as shown separately in the Estimates for 2005-06.

*Article 6: Power of the Department of Finance and Personnel to borrow*

This Article authorises the temporary borrowing by the Department of Finance and Personnel of approximately half the sum covered by Article 3 (1). This is a normal safeguard against the possibility of a temporary deficiency arising in the Northern Ireland Consolidated Fund.

*Article 7: Resource excess for year ending 31 March 2004*

This Article, which relates to the Department of Education Teachers' Superannuation Estimate authorises the use of resources amounting to £122,241,024.68 for 2003-04 and increases the relevant limit on accruing resources by £684,085.97 in that year for the purposes specified in its' Request for Resources A (as set out in column 1 of Schedule 2).

*Article 8: Repeal of spent enactments*

This article removes from the statute book two Budget Acts which are no longer operative.