

EXPLANATORY MEMORANDUM

BUDGET (NO.2) (NORTHERN IRELAND) ORDER 2005

INTRODUCTION

BACKGROUND AND POLICY OBJECTIVES

COMMENTARY ON PROVISIONS

Article 1: Title and commencement:

Article 2: Interpretation

Article 3: Issue of sum out of the Consolidated Fund for the year ending 31 March 2006 and appropriation of that sum.

Article 4: Use of resources (other than accruing resources) in year ending 31 March 2006

Article 5: Limit on use of accruing resources in year ending 31 March 2006

Article 6: Power of the Department of Finance and Personnel to borrow

Article 7: Resource excess for year ending 31 March 2004

Article 8: Repeal of spent enactments