

SCHEDULES

SCHEDULE 2

ADMINISTRATION: MINOR AND CONSEQUENTIAL AMENDMENTS

The 1989 Order

25. At the end of Article 86 (creditors' voluntary winding up of company: appointment of liquidator) add—

“(4) The Court shall grant an application under paragraph (3) made by the holder of a qualifying floating charge in respect of the company’s property (within the meaning of paragraph 15 of Schedule B1) unless the Court thinks it right to refuse the application because of the particular circumstances of the case.”.