STATUTORY INSTRUMENTS

2005 No. 1455

The Insolvency (Northern Ireland) Order 2005

Money

Insolvency Account: adjustment of balances

28. The following shall be inserted after Article 358 of the 1989 Order (Insolvency Account)—

"Adjustment of balances

- **358A.**—(1) The Department of Finance and Personnel may direct the payment out of the Consolidated Fund of sums into the Insolvency Account.
- (2) The Department of Finance and Personnel shall certify to the Assembly the reason for any payment under paragraph (1).
- (3) The Department may pay sums out of the Insolvency Account into the Consolidated Fund.".

Commencement Information

I1 Art. 28 wholly in operation at 27.3.2006, see art. 1(3) and S.R. 2006/21, art. 2 (subject to S.R. 2006/22, arts. 2-7)

Changes to legislation:
There are currently no known outstanding effects for the The Insolvency (Northern Ireland)
Order 2005, Section 28.