

EXPLANATORY MEMORANDUM

BUDGET (2) (NORTHERN IRELAND) ORDER 2004

INTRODUCTION

BACKGROUND AND POLICY OBJECTIVES

COMMENTARY ON PROVISIONS

Article 1: Title and commencement:

Article 2: Interpretation

Article 3: Issue of sum out of the Consolidated Fund for the year ending 31 March 2005 and appropriation of that sum.

Article 4: Use of resources (other than accruing resources) in year ending 31 March 2005

Article 5: Limit on use of accruing resources in year ending 31 March 2005

Article 6: Power of the Department of Finance and Personnel to borrow

Article 7: Resource excess for year ending 31 March 2002

Article 8: Resource excess for year ending 31 March 2003

Article 9: Repeal of spent enactments