BUDGET (NORTHERN IRELAND) ORDER 2003

S.I. 2003 420

EXPLANATORY MEMORANDUM

COMMENTARY ON ARTICLES

Article 5: Revised limits on use of certain accruing resources in year ending 31st March 2003

Paragraph (1) This article sets relevant limits on the total amount of accruing resources, including both operating and non-operating accruing resources that may be directed to be used for certain specified purposes as shown separately in the Estimates for 2002-03.

Paragraph (2) provides authority for the direction of accruing resources as specified in column 3 of Schedule 2 for the purposes specified in the corresponding entries in column 1 of that schedule. Paragraph (3) provides authority for the accruing resources limits set by the Budget (No. 2) Act (Northern Ireland) 2002 to be superseded by the amounts specified in column 3 of Schedule 2 of the Budget (Northern Ireland) Order 2003.

Article 6: Issue of sum out of the Consolidated Fund for year ending 31st March 2004 and appropriation of that sum.

Paragraph (1) authorises the issue out of the Consolidated Fund of Northern Ireland of the sum of £4,195,167,000 for 2003-04.

Paragraph (2) appropriates that sum for the purposes specified in Schedule 3.