

**EXPLANATORY MEMORANDUM**

**BUDGET (NORTHERN IRELAND) ORDER 2003**

**INTRODUCTION**

**BACKGROUND**

**PURPOSE**

**COMMENTARY ON ARTICLES**

Article 4: : Revised limit on the use of resources (other than accruing resources) for year ending 31 March 2003.

Article 5: Revised limits on use of certain accruing resources in year ending 31 March 2003

Article 7: Power of the Department of Finance and Personnel to borrow

Article 8: Use of resources (other than accruing resources) for year ending 31 March 2004