

**STRATEGIC INVESTMENT AND REGENERATION
OF SITES (NORTHERN IRELAND) ORDER 2003**

S.I. 2003 No. 410 (N.I. 1)

EXPLANATORY MEMORANDUM

POLICY OBJECTIVES

4. The need to address the substantial backlog of major (capital) investment projects required to give Northern Ireland a first-class infrastructure for the 21st century was significant in bringing about the RRI. From 2004-05, a new borrowing facility will provide the option of using additional revenue sources to lever in low cost borrowing, which could accelerate dramatically the pace of infrastructure investment. This resource would help meet a pressing need but money alone will not meet the scale of change which is required. It is just as important to take a highly innovative approach to managing and financing the infrastructure programme so that resources are wisely used and complement existing programmes.