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STATUTORY INSTRUMENTS

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**2003 No. 410**

The Strategic Investment and Regeneration  
of Sites (Northern Ireland) Order 2003

PART II

EXERCISE BY DESIGNATED COMPANY  
OF STRATEGIC INVESTMENT FUNCTIONS

**Exercise of strategic investment functions by designated company**

7. The arrangements in connection with the exercise by the designated company of strategic investment functions in relation to the Executive and statutory bodies shall be such as are approved by the Executive; and such arrangements may in particular make provision for the exercise of those functions in relation to statutory bodies –

- (a) for the purposes of such particular projects as are identified in accordance with the arrangements; and
- (b) in accordance with such further arrangements as are agreed in writing between the statutory body concerned and the designated company.