
STATUTORY INSTRUMENTS

2003 No. 410

The Strategic Investment and Regeneration
of Sites (Northern Ireland) Order 2003

PART III

REGENERATION OF SITES

Regeneration of relevant sites by development corporations

Land: disposal or transfer of land held by development corporation

21.—(1) A development corporation may dispose of any land for the time being held by it to such person or body and in such manner as it considers expedient for securing the regeneration of the corporation's site or for purposes connected with the regeneration of that site.

(2) A disposal under paragraph (1) –

(a) may be for value or otherwise;

(b) shall be on such terms and conditions as the corporation may think fit.

(3) In particular on any such disposal the corporation may –

(a) impose such restrictions as the corporation may think necessary on the use of the land disposed of; and

(b) grant or reserve such rights over the land as the corporation may think fit.

(4) The Office may by order vest any land for the time being held by a development corporation in any public body (including the Office itself).