
STATUTORY INSTRUMENTS

1996 No. 3162

The Rates (Amendment) (Northern Ireland) Order 1996

Basis of valuation

12. In Schedule 12 to the principal Order (basis of valuation)—

(a) in Part I (general rule), after paragraph 4 there shall be inserted—

“5. Regulations may provide that in applying paragraphs 1 to 4 in relation to a hereditament of a prescribed description, prescribed assumptions (as to the hereditament or otherwise) are to be made.

6. Regulations may—

- (a) provide that in arriving at a net annual value under paragraph 1 prescribed principles are to be applied; and
- (b) make provision for the preservation of such principles, privileges and provisions for the making of valuations on exceptional principles as apply for the purposes of this Order.”;

(b) in Part III (plant or machinery)—

- (i) in paragraph 4 for the words from “paragraph 3” onwards there shall be substituted “this Part”;
- (ii) paragraph 6 shall be omitted;

^{F1}(c)

<p>F1 Art. 12(c) repealed (1.4.2015) by Rates (Amendment) Act (Northern Ireland) 2009 (c. 8), s. 19(1), Sch. 2; S.R. 2014/306, art. 2, Sch.</p>
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Changes to legislation:

There are currently no known outstanding effects for the The Rates (Amendment) (Northern Ireland) Order 1996, Section 12.