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STATUTORY INSTRUMENTS

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**1994 No. 2809 (N.I. 16)**

**NORTHERN IRELAND**

**The Ports (Northern Ireland) Order 1994**

*Made - - - - 2nd November 1994*

*Coming into operation 3rd January 1995*

**THE PORTS (NORTHERN IRELAND) ORDER 1994**

*Introductory*

1. Title and commencement
2. Interpretation

*Transfer of statutory port undertakings*

3. Formation of companies for purposes of transfer of certain statutory port undertakings
4. Transfer of undertakings

*Disposal of ownership of the successor company*

5. Initial issue of securities of the successor company
6. Disposal by the authority of its holding in the successor company
7. Control by the Department over exercise of authority's functions under Articles 5 and 6
8. Supplementary provisions as to authority's functions
9. Dissolution of the authority
10. Treatment of net proceeds of disposal of ownership

*Procedure for schemes*

11. Schemes made by a relevant port authority
12. Schemes initiated by the Department
13. The annual turnover requirement for the purposes of Article 12
14. Schemes made by the Department

*Levy on initial disposals of securities of successor companies*

15. Levy on initial disposals of securities of successor companies
16. Payment of levy
17. Information for purposes of levy

**Status:** This is the original version (as it was originally made).

18. Supplementary and consequential provisions relating to levy

*Levy on disposals of land, etc.*

19. Levy on disposals of land, etc.
20. Supplementary and consequential provisions relating to levy under Article 19

*Employee participation*

21. Maximising employee participation
22. Financial assistance for proposals to maximise employee participation in equity of successor companies

*Miscellaneous*

23. Stamp duty
24. Directions
25. Orders  
Signature

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Schedule — Supplementary provisions with respect to transfers under Article 4.

Explanatory Note