

SCHEDULES

SCHEDULE 1

QUALIFYING SCHEME OF REORGANISATION

Disposition of property, rights and liabilities

10. Where the scheme provides for the Board to retain any property or rights after the vesting day, it must make provision for any surplus assets of the Board remaining on the winding up of its affairs to be distributed to the persons who, under the scheme, are entitled to participate in the distribution of assets of the Board by virtue of their being, or having been, registered producers.