
STATUTORY INSTRUMENTS

1993 No. 2665

The Agriculture (Northern Ireland) Order 1993

PART II

MILK MARKETING

Carrying out of approved scheme

Statutory transfer on vesting day

- 14.**—(1) On the vesting day under an approved scheme, any transfer under the scheme which—
- (a) is a qualifying transfer; and
 - (b) is a transfer which the scheme provides is to have effect under this Article,
- shall have effect by virtue of this Order.
- (2) Paragraph (1) shall not apply if—
- (a) a notice under paragraph (4) of Article 13 has been given in respect of the scheme; and
 - (b) the notice has not been withdrawn under paragraph (6) of that Article.
- (3) For the purposes of paragraph (1)(a), a transfer is a qualifying transfer if it is—
- (a) a transfer of property, rights or liabilities of—
 - (i) the Board; or
 - (ii) a subsidiary of the Board,to a body which is a qualifying body; or
 - (b) a transfer of property, rights or liabilities of a subsidiary of the Board to the Board.
- (4) For the purposes of paragraph (3), a body is a qualifying body if it is—
- (a) a society registered under the Industrial and Provident Societies Act (Northern Ireland) 1969⁽¹⁾ which has not previously traded;
 - (b) a company registered under the Companies (Northern Ireland) Order 1986⁽²⁾ which has not previously traded; or
 - (c) a company registered under that Order which was a subsidiary of the Board immediately before the day on which this Order is made.

(1) 1969 c. 24 (N.I.)

(2) 1986 NI 6