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STATUTORY INSTRUMENTS

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**1993 No. 2665**

**The Agriculture (Northern Ireland) Order 1993**

**PART II**

**MILK MARKETING**

*Carrying out of approved scheme*

**Statutory transfer on vesting day**

- 14.**—(1) On the vesting day under an approved scheme, any transfer under the scheme which—
- (a) is a qualifying transfer; and
  - (b) is a transfer which the scheme provides is to have effect under this Article,
- shall have effect by virtue of this Order.
- (2) Paragraph (1) shall not apply if—
- (a) a notice under paragraph (4) of Article 13 has been given in respect of the scheme; and
  - (b) the notice has not been withdrawn under paragraph (6) of that Article.
- (3) For the purposes of paragraph (1)(a), a transfer is a qualifying transfer if it is—
- (a) a transfer of property, rights or liabilities of—
    - (i) the Board; or
    - (ii) a subsidiary of the Board,to a body which is a qualifying body; or
  - (b) a transfer of property, rights or liabilities of a subsidiary of the Board to the Board.
- (4) For the purposes of paragraph (3), a body is a qualifying body if it is—
- (a) a society registered under the Industrial and Provident Societies Act (Northern Ireland) 1969<sup>F1</sup> which has not previously traded;
  - (b) a company registered under the Companies (Northern Ireland) Order 1986<sup>F2</sup> which has not previously traded; or
  - (c) a company registered under that Order which was a subsidiary of the Board immediately before the day on which this Order is made.

**F1** 1969 c. 24 (N.I.)

**F2** 1986 NI 6

**Changes to legislation:**

There are currently no known outstanding effects for the The Agriculture (Northern Ireland) Order 1993, Section 14.