

SCHEDULES

SCHEDULE 8

THE COUNCIL FOR CATHOLIC MAINTAINED SCHOOLS

Financial arrangements

17.—(1) The Council shall—

- (a) keep, in such form as the Department may direct, proper accounts of all moneys received and of all moneys paid out by it and such other records as the Department may direct;
 - (b) submit to the Department, on or before such date in each year as the Department may determine, a statement of its accounts in respect of the financial year then last previously occurring, in such form and containing such information as the Department, after consultation with the Department of Finance and Personnel, may determine.
- (2) The accounts, books and records of the Council shall be open at all times to inspection by the Comptroller and Auditor General for Northern Ireland and by officers of the Department.
- (3) The statement of accounts shall be examined and certified by auditors appointed by the Council and approved by the Department and the report of the auditors thereon shall be sent to the Council and the Department.
- (4) The Department shall lay before the Assembly a copy of the statement of accounts together with the report of the auditors thereon.