

## SCHEDULES

### [<sup>F1</sup>SCHEDULE B1

#### ADMINISTRATION

**F1** Sch. B1 inserted (27.3.2006) by *Insolvency (Northern Ireland) Order 2005* (S.I. 2005/1455 (N.I. 10)), arts. 1(3), 3(2), Sch. 1 (with art. 4); S.R. 2006/21, **art. 2** (with S.R. 2006/22, **arts. 2-7**)

**Modifications etc. (not altering text)**

**C1** Sch. B1 applied (with modifications) (1.10.2011) by *Postal Services Act 2011* (c. 5), ss. 73, 87(1)(2), 93(3), **Sch. 10 Pt. 1, Sch. 10 Pt. 2**

#### NATURE OF ADMINISTRATION

##### *Administration*

**2.—**(1) For the purposes of this Order “administrator” of a company means a person appointed under this Schedule to manage the company's affairs, business and property.

(2) For the purposes of this Order—

- (a) a company is “in administration” while the appointment of an administrator of the company has effect,
- (b) a company “enters administration” when the appointment of an administrator takes effect,
- (c) a company ceases to be in administration when the appointment of an administrator of the company ceases to have effect in accordance with this Schedule, and
- (d) a company does not cease to be in administration merely because an administrator vacates office (by reason of resignation, death or otherwise) or is removed from office.

**3.** A person may be appointed as administrator of a company—

- (a) by administration order of the High Court under paragraph 11,
- (b) by the holder of a floating charge under paragraph 15, or
- (c) by the company or its directors under paragraph 23.]

**Status:**

Point in time view as at 27/03/2006.

**Changes to legislation:**

The Insolvency (Northern Ireland) Order 1989, Cross Heading: Administration is up to date with all changes known to be in force on or before 23 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.