STATUTORY INSTRUMENTS

1989 No. 2405

The Insolvency (Northern Ireland) Order 1989

[F1PART 15

SUPPLEMENTARY PROVISIONS

F1 Pt. 15 (arts. 383-385) inserted (6.4.2008) by Companies Act 2006 (Consequential Amendments etc) Order 2008 (S.I. 2008/948), arts. 2(2), 3(1)(b), Sch. 1 para. 171 (with arts. 6, 11, 12)

Introductory

- 383. The provisions of this Part have effect for the purposes of—
 - (a) Parts 2 to 7 (company insolvency; companies winding-up),
 - (b) Articles 2 and 5 to 8 (interpretation), and
 - (c) Articles 359, 360, 361 and 362 in Part 13.

Representation of corporations at meetings

- **384.**—(1) If a corporation is a creditor or debenture-holder, it may by resolution of its directors or other governing body authorise a person or persons to act as its representative or representatives—
 - (a) at any meeting of the creditors of a company held in pursuance of this Order or of rules made under it, or
 - (b) at any meeting of a company held in pursuance of the provisions contained in a debenture or trust deed.
- (2) Where the corporation authorises only one person, that person is entitled to exercise the same powers on behalf of the corporation as the corporation could exercise if it were an individual creditor or debenture-holder.
- (3) Where the corporation authorises more than one person, any one of them is entitled to exercise the same powers on behalf of the corporation as the corporation could exercise if it were an individual creditor or debenture-holder.
- (4) Where the corporation authorises more than one person and more than one of them purport to exercise a power under paragraph (3)—
 - (a) if they purport to exercise the power in the same way, the power is treated as exercised in that way;
 - (b) if they do not purport to exercise the power in the same way, the power is treated as not exercised.

Status: Point in time view as at 01/04/2013.

Changes to legislation: The Insolvency (Northern Ireland) Order 1989, PART 15 is up to date with all changes known to be in force on or before 02 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Legal professional privilege

385. In proceedings against a person for an offence under this Order nothing in this Order is to be taken to require any person to disclose any information that he is entitled to refuse to disclose on grounds of legal professional privilege.

[F2Enforcement of company's filing obligations

- **386.**—(1) This Article applies where a company has made default in complying with any obligation under this Order—
 - (a) to deliver a document to the registrar, or
 - (b) to give notice to the registrar of any matter.
- (2) The registrar, or any member or creditor of the company, may give notice to the company requiring it to comply with the obligation.
- (3) If the company fails to make good the default within 14 days after service of the notice, the registrar, or any member or creditor of the company, may apply to the High Court for an order directing the company, and any specified officer of it, to make good the default within a specified time
- (4) The High Court's order may provide that all costs of or incidental to the application are to be borne by the company or by any officers of it responsible for the default.
- (5) This Article does not affect the operation of any enactment imposing penalties on a company or its officers in respect of any such default.
 - F2 Arts. 386, 387 inserted (1.10.2009) by Companies Act 2006 (Consequential Amendments, Transitional Provisions and Savings) Order 2009 (S.I. 2009/1941), arts. 2(1), 8, Sch. 1 para. 115 (with art. 10)

Application of filing obligations to overseas companies

- **387.** The provisions of this Order requiring documents to be forwarded or delivered to, or filed with, the registrar apply in relation to an overseas company that is required to register particulars under section 1046 of the Companies Act 2006 as they apply in relation to a company registered under that Act in Northern Ireland.]
 - F2 Arts. 386, 387 inserted (1.10.2009) by Companies Act 2006 (Consequential Amendments, Transitional Provisions and Savings) Order 2009 (S.I. 2009/1941), arts. 2(1), 8, Sch. 1 para. 115 (with art. 10)

Status:

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