STATUTORY INSTRUMENTS

1989 No. 2405

The Insolvency (Northern Ireland) Order 1989

PART IV

RECEIVERSHIP

RECEIVERS AND MANAGERS

Administrative receivers: ascertainment and investigation of company's affairs

Information to be given by administrative receiver

- 56 F1.—(1) Where an administrative receiver is appointed, he shall—
 - (a) forthwith send to the company and publish in the prescribed manner a notice of his appointment, and
 - (b) within 28 days from his appointment, unless the High Court otherwise directs, send such a notice to all the creditors of the company (so far as he is aware of their addresses).
- (2) This Article and Article 57 do not apply in relation to the appointment of an administrative receiver to act—
 - (a) with an existing administrative receiver, or
 - (b) in place of an administrative receiver dying or ceasing to act,
- except that, where they apply to an administrative receiver who dies or ceases to act before they have been fully complied with, the references in this Article and Article 57 to the administrative receiver include (subject to paragraph (3)) his successor and any continuing administrative receiver.
- (3) If the company is being wound up, this Article and Article 57 apply notwithstanding that the administrative receiver and the liquidator are the same person, but with any necessary modifications arising from that fact.
- (4) If the administrative receiver without reasonable excuse contravenes this Article, he shall be guilty of an offence and, for continued contravention, he shall be guilty of a continuing offence.

F1 mod.by 1997 c. 32

Status:

Point in time view as at 01/01/2006.

Changes to legislation:

The Insolvency (Northern Ireland) Order 1989, Section 56 is up to date with all changes known to be in force on or before 12 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.