STATUTORY INSTRUMENTS

1981 No. 156

Housing (Northern Ireland) Order 1981

PART V

LAND ACQUISITION AND COMPENSATION CHAPTER I

ACQUISITION AND DISPOSAL OF LAND

[F1Transfer of mortgages by the Executive

- **88A.**—(1) The Executive shall not dispose of its interest as mortgagee of land without the prior written consent of the mortgagor (or, if there is more than one mortgagor, of all of them) specifying the name of the person to whom the interest is to be transferred.
 - (2) Consent given for the purposes of this Article—
 - (a) may be withdrawn by notice in writing to the Executive at any time before the instrument e#ecting the disposal is made, and
 - (b) ceases to have e#ect if the instrument e#ecting the disposal is not made within six months after it is given;

and if consent is withdrawn or ceases to have e#ect, the Executive shall return to the mortgagor any document in its possession by which he gave his consent.

- (3) A disposal made without the consent required by this Article is void, subject to paragraph (4).
- (4) If consent has been given and the Executive certifies in the instrument e#ecting the disposal that it has not been withdrawn or ceased to have e#ect, the disposal is valid notwithstanding that consent has been withdrawn or ceased to have e#ect.
- (5) In such a case any person interested in the equity of redemption may, within six months of the disposal, by notice in writing served on the Executive, require the Executive, the transferee and any person claiming under the transferee to undo the disposal, on such terms as may be agreed between them or determined by the county court, and execute any documents and take any other steps necessary to vest back in the Executive the interest disposed of by it to the transferee.
 - (6) Without prejudice to Article 10, the Department may direct the Executive—
 - (a) to give to a mortgagor whose consent is sought such information as the Department may direct;
 - (b) as to the form of the document by which a mortgagor's consent is to be obtained;
 - (c) to secure that notice of the fact that the disposal has been made is given to the mortgagor, and
 - (d) as to the form of that notice and the period (being a period of not less than 28 days from the date of the disposal) within which that notice must be given.

Changes to legislation: Housing (Northern Ireland) Order 1981, Section 88A is up to date with all changes known to be in force on or before 27 May 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

(7) Paragraph 2 of Part II of Schedule 5 to the Land Registration Act (Northern Ireland) 1970 (Registrar of Titles to note certain restrictive provisions) shall not apply in relation to this Article or Article 88B.]

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Changes and effects yet to be applied to the whole Order associated Parts and Chapters:

Whole provisions yet to be inserted into this Order (including any effects on those provisions):

- art.155 revoked by 1997 c. 32 s.46(2)Sch.9
- art.155 revoked by 1997 c. 32 s.46(2)Sch.9