
STATUTORY INSTRUMENTS

1981 No. 156

Housing (Northern Ireland) Order 1981

PART V

LAND ACQUISITION AND COMPENSATION

CHAPTER II

LAND COMPENSATION MATTERS

Interest

101.—(1) Where—

- (a) a house is acquired in pursuance of a vesting order or is vacated in pursuance of a clearance order, demolition order or closing order; and
 - (b) any person is, in respect of an estate in that house, entitled to a payment under this Chapter;
- the Executive shall pay interest at the prescribed rate to that person in accordance with paragraph (2).

(2) Interest under paragraph (1) shall be paid—

- (a) where the house is acquired in pursuance of a vesting order, from the date on which the order comes into operation;
- (b) where the house is vacated in pursuance of any other order, from the later of the following dates—
 - (i) the date on which the order comes into operation;
 - (ii) the date on which the house is vacated.

Changes to legislation:

Housing (Northern Ireland) Order 1981, Section 101 is up to date with all changes known to be in force on or before 27 May 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Order associated Parts and Chapters:

Whole provisions yet to be inserted into this Order (including any effects on those provisions):

- art.155 revoked by [1997 c. 32 s.46\(2\)Sch.9](#)
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