
STATUTORY INSTRUMENTS

1977 No. 2154 (N.I. 25)

NORTHERN IRELAND

**The Electricity Service (Finance)
(Northern Ireland) Order 1977**

Laid before Parliament in draft

Made 21st December 1977

Coming into Operation 21st December 1977

At the Court at Buckingham Palace, the 21st day of December 1977

Present,

The Queen's Most Excellent Majesty in Council

Whereas a draft of this Order has been approved by a resolution of each House of Parliament:

Now, therefore, Her Majesty, in exercise of the powers conferred by paragraph 1 of Schedule 1 to the Northern Ireland Act 1974 (a) and of all other powers enabling Her in that behalf, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

Title and commencement

1. This Order may be cited as the Electricity Service (Finance) (Northern Ireland) Order 1977 and shall come into operation forthwith.

Interpretation

2.—(1) The Interpretation Act (Northern Ireland) 1954 (b) shall apply to Article 1 and the following provisions of this Order as it applies to a Measure of the Northern Ireland Assembly.

(2) In this Order—

“the Department” means the Department of Commerce;

“the Electricity Service” means the Northern Ireland Electricity Service.

Partial redemption of certain loans to Electricity Service

3.—(1) The Department of Finance shall pay to the Government Loans Fund £250,000,000 in part redemption of the principal sum outstanding immediately before the commencement of this Order in respect of loans which the Electricity Service must repay to that Fund.

(2) The payment under paragraph (1) shall discharge, to the extent of £250,000,000, the liability of the Electricity Service to the Department of

Finance in respect of the principal of such loans made from the Government Loans Fund as the Department of Finance may determine.

(3) After payment under paragraph (1) is made, the Department of Finance shall endorse such mortgage deeds as, with the agreement of the Electricity Service, it considers appropriate with a statement to the effect that the liability of the Electricity Service to repay the principal secured by the mortgages has been discharged to such extent as that Department may specify, having regard to paragraph (2).

(4) The payment under paragraph (1) shall be issued out of the Consolidated Fund.

Grants to Electricity Service

4.—(1) The Department may, with the consent of the Department of Finance, make payments to the Electricity Service—

(a) in respect of the financial years 1975–76 and 1976–77, not exceeding the deficit on the revenue account of the Electricity Service for each of those years respectively;

(b) in respect of the financial years 1977–78 to 1981–82, not exceeding £100,000,000 in aggregate.

(2) The Electricity Service shall pay any sum received by it in pursuance of paragraph (1) to its revenue account.

(3) Payments under paragraph (1) (b) may be applied towards reducing industrial and commercial tariffs (including those in force before the commencement of this Order), notwithstanding anything in Article 26 (4) of the Electricity Supply (Northern Ireland) Order 1972 (a).

N. E. Leigh,
Clerk of the Privy Council.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order—

- (a) reduces the liability of the Northern Ireland Electricity Service to the Department of Finance in respect of Government loans by £250,000,000; and
- (b) authorises the Department of Commerce to make contributions to the revenue account of the Northern Ireland Electricity Service in respect of the financial years 1975-76 to 1981-82. Payments in respect of the financial years 1977-78 to 1981-82 may be applied towards reducing industrial and commercial tariffs.