

SCHEDULE 1

PART I

Rates support grant formula

2. The formula to determine a council's entitlement to rates support grant shall be—

Wealth	Needs
$\left\{ \frac{\text{Council gross penny rate product}}{\text{Northern Ireland gross penny rate product}} \times 100 \right\}$	$\left\{ \frac{\text{Council home population adjusted}}{\text{Northern Ireland home population adjusted}} \times 100 \right\}$

= Surplus or negative variance