Draft Legislation: This is a draft item of legislation. This draft has since been made as a Northern Ireland Statutory Rule: The Local Government (Rates Support Grant) Regulations (Northern Ireland) 2011 No. 375

SCHEDULE 1

PART I

Rates support grant formula

2. The formula to determine a council's entitlement to rates support grant shall be—

Wealth	Needs
$\left\{ \frac{\text{Council gross penny rate product}}{\text{Northern Ireland gross penny rate product}} \times 100 \right\} - \left\{ \frac{1}{100} \right\}$	$\frac{\text{Council home population adjusted}}{\text{Northern Ireland home population adjusted}} \times 100 $ = Surplus or negative variance