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DRAFT STATUTORY RULES OF NORTHERN IRELAND

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**2010 No.**

**RATES**

**The Rates (Deferment) Regulations (Northern Ireland) 2010**

*Made - - - - 2010*

*Coming into operation 1st April 2010*

**THE RATES (DEFERMENT) REGULATIONS  
(NORTHERN IRELAND) 2010**

1. Citation and commencement
  2. Interpretation
  3. Deferment agreement
  4. Conditions of an agreement
  5. Amount outstanding under an agreement to be a statutory charge
  6. Modifications of the 1977 Order
- Signature

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**SCHEDULE 1 — Conditions to be satisfied before the Department can enter an agreement with an eligible person**

1. The capital value of the qualifying hereditament shall not be...
2. (1) Subject to sub-paragraph (2), the qualifying hereditament must be...
3. (1) An eligible person has made an application to the...
4. (1) Subject to sub-paragraph (2), there shall be no rates...
5. Where an eligible person owns an estate in any of...
6. (1) The value of the beneficial interest of an eligible...
7. Any person, other than an eligible person, with an estate...
8. Any person who is in, or may go into, occupation...
9. The eligible person shall have acknowledged in writing that—

**SCHEDULE 2 — Conditions of an agreement**

1. The agreement holder shall keep the hereditament insured for the...
2. The agreement holder shall keep the hereditament in good and...
3. (1) The agreement holder shall only be entitled to defer...
4. The agreement holder shall not be entitled to defer the...
5. (1) Compound interest shall accrue on a day to day...
6. (1) Subject to paragraphs (2) and (3), the agreement holder...

**Draft Legislation:** This is a draft item of legislation. This draft has since been made as a Northern Ireland Statutory Rule: *The Rates (Deferment) Regulations (Northern Ireland) 2010 No. 63*

7. The Department may, if the agreement holder so requests, pay...
8. The agreement holder shall not mortgage or charge the land...
9. (1) The agreement holder or, in the case of the...
10. (1) The agreement holder may suspend deferment of the payment...
11. The agreement holder may at any time, without penalty, repay...
12. (1) Without prejudice to condition 13 and to the rights,...
13. (1) On termination of the agreement, the amount outstanding under...

Explanatory Note