



2021 CHAPTER 6

PART 1

Master Trusts

Authorisation: applications etc

Referral to Tribunal of refusal to grant authorisation

6.—(1) If the Regulator refuses to grant authorisation to a Master Trust scheme, the decision may be referred to the Tribunal by—

- (a) the trustees, or
- (b) any other person who appears to the Tribunal to be directly affected by the decision.

(2) For the purposes of this Act, any reference in section 3 of the Tribunals, Courts and Enforcement Act 2007 to “any other Act” includes a reference to an Act of the Assembly.

(3) In this section—

“the Tribunal”, in relation to a referral under subsection (1), means—

- (a) the First-tier Tribunal, in any case where it is determined by or under Tribunal Procedure Rules that the First-tier Tribunal is to hear the reference;
- (b) the Upper Tribunal, in any other case;

“First-tier Tribunal” and “Upper Tribunal” mean those tribunals established under section 3 of the Tribunals, Courts and Enforcement Act 2007;

“Tribunal Procedure Rules” has the same meaning as in the Tribunals, Courts and Enforcement Act 2007.