
Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Pension Schemes Act (Northern Ireland) 2021. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 2

Master Trusts operating before commencement: Transitional provision

Modifications having effect from the commencement date

- 10.** Section 21 (triggering events) has effect as if—
- (a) in subsection (2)—
 - (i) after “2” there were inserted “, 2A”;
 - (ii) after “withdraw” there were inserted “or refuse”;
 - (b) in subsection (5)(c)—
 - (i) after “2” there were inserted “or 2A”;
 - (ii) after “withdraw” there were inserted “or refuse”;
 - (iii) after “withdrawn” there were inserted “or refused”;
 - (c) in the table in subsection (6), after the row for item 2 there were inserted—
- | | |
|--|---|
| “2A. The Regulator notifies the trustees of an existing Master Trust scheme of the Regulator’s decision to refuse to grant the scheme authorisation. | The date on which the notification is given.” |
|--|---|
- (d) in that table, in the triggering event described in item 3, for “3(3)” there were substituted “3(4)”.

Commencement Information

- I1** Sch. 2 para. 10 not in operation at Royal Assent, see [s. 44\(2\)](#)
- I2** [Sch. 2 para. 10](#) in operation at 16.3.2022 for specified purposes by [S.R. 2022/110](#), [art. 2\(a\)](#)
- I3** [Sch. 2 para. 10](#) in operation at 6.4.2022 in so far as not already in operation by [S.R. 2022/110](#), [art. 2\(b\)](#)

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- [reg. 22\(3\)](#) excluded by [S.R. 2024/78 reg. 28\(4\)\(c\)](#)