
Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act (Northern Ireland) 2021, Paragraph 1. (See end of Document for details)

SCHEDULES

SCHEDULE 2

Master Trusts operating before commencement: Transitional provision

Overview of Schedule

1.—(1) This Schedule modifies the application of Part 1 as it applies in relation to existing Master Trust schemes.

(2) The modifications in paragraphs 2 to 7 have effect from the date on which this Act is passed.

(3) The modifications in paragraphs 8 to 15 have effect from the commencement date.

(4) In this Schedule—

the “commencement date” means the date on which section 3 (prohibition on operating scheme unless authorised) comes into operation;

“existing Master Trust scheme” means a Master Trust scheme in operation before the commencement date.

Modifications etc. (not altering text)

- C1** [Sch. 2 paras. 1-7](#) transitional provision for commencement by 2021 c. 6 (N.I.), s. 44(1)(a) (b) (11.8.2021) by [The Pension Schemes \(2021 Act\) \(Commencement No. 1 and Transitional Provisions\) Order \(Northern Ireland\) 2021 \(S.R. 2021/234\)](#), **art. 3**
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Commencement Information

- II** [Sch. 2 para. 1](#) in operation at 10.8.2021, see [s. 44\(1\)\(b\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Pension Schemes Act (Northern Ireland) 2021, Paragraph 1.