

*These notes refer to the Budget (No. 2) Act (Northern Ireland)  
2016 (c.30) which received Royal Assent on 29 July 2016*

# Budget (No. 2) Act (Northern Ireland) 2016

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### ***Section 2: Power of the Department of Finance to borrow***

This section authorises the temporary borrowing by the Department of Finance of approximately half the sum covered by Section 1 (1). This is a normal safeguard against the possibility of a temporary deficiency arising in the Northern Ireland Consolidated Fund.