



2016 CHAPTER 2

Power to establish single regulator of insolvency practitioners

Power to make regulations

23.—(1) Article 363 of the Insolvency Order (regulations for purposes of Part 12) is amended as follows.

- (2) The existing provision becomes paragraph (2) of that Article.
- (3) In that paragraph—
 - (a) after “generality of” insert “paragraph (1) or”;
 - (b) for “regulations may contain” substitute “regulations under this Article may contain”.
- (4) Before that paragraph insert—

“(1) The Department may make regulations for the purpose of giving effect to Part 12 of this Order.”.
- (5) After that paragraph insert—

“(3) In making regulations under this Article, the Department must have regard to the regulatory objectives (as defined by Article 350C(3)).”.