SCHEDULES

SCHEDULE 1

SINGLE REGULATOR OF INSOLVENCY PRACTITIONERS: SUPPLEMENTARY PROVISION

Operation of this Schedule

- **1.**—(1) This Schedule has effect in relation to regulations under section 21 designating a body (referred to in this Schedule as "the Regulations") as follows—
 - (a) paragraphs 2 to 13 have effect where the Regulations establish the body;
 - (b) paragraphs 6, 7 and 9 to 13 have effect where the Regulations designate an existing body (see section 21(2)(b));
 - (c) paragraph 14 also has effect where the Regulations designate an existing body that is an unincorporated association.
- (2) Provision made in the Regulations by virtue of paragraph 6 or 12, where that paragraph has effect as mentioned in sub-paragraph (1)(b), may only apply in relation to—
 - (a) things done by or in relation to the body in or in connection with the exercise of functions conferred on it by the Regulations; and
 - (b) functions of the body which are functions so conferred.