

SCHEDULES

SCHEDULE 1

SINGLE REGULATOR OF INSOLVENCY PRACTITIONERS: SUPPLEMENTARY PROVISION

Fees

- 6.—(1) The Regulations may make provision—
- (a) about the setting and charging of fees by the body in connection with the exercise of its functions;
 - (b) for the retention by the body of any such fees payable to it;
 - (c) about the application by the body of such fees.
- (2) The Regulations may, in particular, make provision—
- (a) for the body to be able to set such fees as appear to it to be sufficient to defray the expenses of the body exercising its functions, taking one year with another;
 - (b) for the setting of fees by the body to be subject to the approval of the Department.
- (3) The expenses referred to in sub-paragraph (2)(a) include any expenses incurred by the body on such staff, accommodation, services and other facilities as appear to it to be necessary or expedient for the proper exercise of its functions.