

These notes refer to the Insolvency (Amendment) Act (Northern Ireland) 2016 (c.2) which received Royal Assent on 29 January 2016

Insolvency (Amendment) Act (Northern Ireland) 2016

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Power to establish single regulator of insolvency practitioners

Section 24: Company arrangement or administration provision to apply to a credit union

Section 24 amends Article 10(2) of the [Insolvency \(Northern Ireland\) Order 2005 \(S.I. 2005 No. 1455 \(NI10\)\)](#) to make it possible for the Department to make orders enabling societies registered under the Credit Unions (Northern Ireland) Order 1985 as well as societies registered under the Industrial and Provident Societies Act (Northern Ireland) 1969 to enter a company arrangement or administration.