These notes refer to the Insolvency (Amendment) Act (Northern Ireland) 2016 (c.2) which received Royal Assent on 29 January 2016

## Insolvency (Amendment) Act (Northern Ireland) 2016

## **EXPLANATORY NOTES**

## **COMMENTARY ON SECTIONS**

Section 12: Bankruptcy: early discharge procedure

Section 12 repeals Article 253(2) of the Insolvency Order which allows a bankruptcy to end within one year if the Official Receiver files a notice with the High Court stating that investigation is unnecessary or concluded.