

SCHEDULES

SCHEDULE 2

OTHER AMENDMENTS TO DO WITH PARTS 1 AND 2

Pensions (No. 2) Act (Northern Ireland) 2008 (c. 13)

39.—(1) Section 24 (quality requirement: UK hybrid schemes) is amended as follows.

(2) In subsection (1)—

- (a) for “A hybrid scheme” substitute “A shared risk scheme”;
- (b) in paragraph (a), for “a money purchase scheme” substitute “an occupational defined contributions scheme”;
- (c) in paragraph (b), for “a defined benefits scheme” substitute “an occupational defined benefits scheme”;
- (d) after paragraph (b) insert—
 - “(c) the requirements under section 26 for a personal pension scheme that is a defined contributions scheme, subject to any prescribed modifications.”.

(3) In subsection (2), for “hybrid scheme” substitute “shared risk scheme”.

(4) In the heading, for “hybrid schemes” substitute “shared risk schemes”.