SCHEDULES

SCHEDULE 2

OTHER AMENDMENTS TO DO WITH PARTS 1 AND 2

Pensions (Northern Ireland) Order 1995 (NI 22)

- 11. In Article 73 (preferential liabilities on winding up), for paragraph (2) substitute—
 - "(2) This Article applies to a pension scheme that is—
 - (a) an occupational defined benefits scheme,
 - (b) an occupational shared risk scheme, or
 - (c) an occupational defined contributions scheme,

unless paragraph (2A) provides for the scheme to be exempt.

- (2A) A scheme is exempt from this Article if it is—
 - (a) a scheme under which all the benefits that may be provided are money purchase benefits, or
 - (b) a prescribed scheme or a scheme of a prescribed description.".