Changes to legislation: Pensions Act (Northern Ireland) 2015, Section 5 is up to date with all changes known to be in force on or before 07 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes



2015 CHAPTER 5

PART 1

STATE PENSION

State pension at the transitional rate

Transitional rate of state pension

5.—(1) The transitional rate of the state pension for a person is a weekly rate equal to—

- (a) the sum of the amounts calculated under Schedule 1 for the person's precommencement and post-commencement qualifying years capped at the full rate of the state pension on the day on which the person reaches pensionable age, or
- (b) if higher, the amount for the person's pre-commencement qualifying years alone.

(2) The transitional rate of the state pension for a person is to be increased from time to time in accordance with the applicable paragraph of Schedule 2.

(3) Section 6 requires the transitional rate of the state pension for a person to be recalculated in certain circumstances.

(4) There are special rules about the transitional rate for certain women: see section 11 (reduced rate elections).

Commencement Information

II S. 5 in operation at 6.4.2016, see s. 53(1)(3)

Changes to legislation:

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Changes and effects yet to be applied to :

specified provision(s) transitional provisions for effects of commencing S.I. 2017/297, art. 2 by S.R. 2017/58 Order