SCHEDULES

SCHEDULE 20

PENSION PROTECTION FUND: INCREASED COMPENSATION CAP FOR LONG SERVICE

PART 4

INTERPRETATION AND POWER TO MAKE FURTHER TRANSISTIONAL PROVISION

Further transitional provision

- **20.** The inclusion of Parts 2 and 3 does not prevent transitional provision being made by order under section 53(5).
- **21.**—(1) In relation to a case involving multiple benefits, transitional provision made by order under section 53(5) may, in particular—
 - (a) disapply or modify any provision of this Schedule;
 - (b) make provision similar to any provision of this Schedule.
- (2) For these purposes, "a case involving multiple benefits" means a case mentioned in paragraph 26(9) of Schedule 6 to the 2005 Order.
- 22.—(1) Transitional provision made by order under section 53(5) may, in particular, make provision in relation to compensation payable under Chapter 1 of Part 3 of the Pensions (No. 2) Act (compensation sharing on divorce etc.) that is similar to any provision of Part 2 of this Schedule.
- (2) Regulations under paragraph 18 of Schedule 4 to the Pensions (No. 2) Act which restrict an amount payable to a person in any period by reference to a modified version of the compensation cap in paragraph 26A of Schedule 6 to the 2005 Order (inserted by Part 1 of this Schedule) may also make provision similar to any provision of Part 3 of this Schedule.