

Changes to legislation: Pensions Act (Northern Ireland) 2015, PART 1 is up to date with all changes known to be in force on or before 16 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 20

PENSION PROTECTION FUND: INCREASED COMPENSATION CAP FOR LONG SERVICE

PART 1

THE NEW COMPENSATION CAP

1 Schedule 6 to the 2005 Order (pension compensation provisions) is amended as follows.

Commencement Information

- I1** Sch. 20 para. 1 in operation at 10.3.2017 for specified purposes by [S.R. 2017/44, art. 5\(a\)](#)
- I2** Sch. 20 para. 1 in operation at 6.4.2017 in so far as not already in operation by [S.R. 2017/44, art. 5\(b\)](#)

F12

Textual Amendments

- F1** Sch. 20 para. 2 omitted (31.12.2023) by virtue of [The Pensions \(Pension Protection Fund Compensation\) \(Northern Ireland\) Regulations 2023 \(S.I. 2023/1312\)](#), regs. 1(2), **6(b)**

F23

Textual Amendments

- F2** Sch. 20 para. 3 omitted (31.12.2023) by virtue of [The Pensions \(Pension Protection Fund Compensation\) \(Northern Ireland\) Regulations 2023 \(S.I. 2023/1312\)](#), regs. 1(2), **6(b)**

4 In paragraph 24(2), at the end insert “ of the periodic compensation at that time ”.

Commencement Information

- I3** Sch. 20 para. 4 in operation at 6.4.2017 by [S.R. 2017/44, art. 5\(b\)](#)

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F35

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Textual Amendments

F3 Sch. 20 paras. 5-22 omitted (31.12.2023) by virtue of [The Pensions \(Pension Protection Fund Compensation\) \(Northern Ireland\) Regulations 2023 \(S.I. 2023/1312\)](#), regs. 1(2), **6(b)**

F36

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Textual Amendments

F3 Sch. 20 paras. 5-22 omitted (31.12.2023) by virtue of [The Pensions \(Pension Protection Fund Compensation\) \(Northern Ireland\) Regulations 2023 \(S.I. 2023/1312\)](#), regs. 1(2), **6(b)**

F37

.....
Textual Amendments

F3 Sch. 20 paras. 5-22 omitted (31.12.2023) by virtue of [The Pensions \(Pension Protection Fund Compensation\) \(Northern Ireland\) Regulations 2023 \(S.I. 2023/1312\)](#), regs. 1(2), **6(b)**

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Changes and effects yet to be applied to :

- specified provision(s) transitional provisions for effects of commencing S.I. 2017/297, art. 2 by [S.R. 2017/58](#) Order