

SCHEDULES

SCHEDULE 20

PENSION PROTECTION FUND: INCREASED COMPENSATION CAP FOR LONG SERVICE

PART 2

EFFECT OF CHANGE IN TRANSITIONAL CASES

New cap does not generally affect old payments

- 9.—(1) Nothing in this Schedule affects—
- (a) periodic compensation for a person for periods before the commencement date, or
 - (b) lump sum compensation for a person who became entitled to the compensation before the commencement date.
- (2) In this paragraph—
- “periodic compensation” means compensation within paragraph 26(4)(a), (b) or (d) of Schedule 6 to the 2005 Order,
- “lump sum compensation” means compensation within paragraph 26(4)(c) or (e) of that Schedule.