Status: This version of this cross heading contains provisions that are prospective.

Changes to legislation: Pensions Act (Northern Ireland) 2015, Cross Heading: Information to be given to qualifying members of automatic transfer schemes is up to date with all changes known to be in force on or before 29 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

## SCHEDULES

#### SCHEDULE 17

## AUTOMATIC TRANSFER OF PENSION BENEFITS ETC.

#### **PROSPECTIVE**

## PART 1

#### AUTOMATIC TRANSFER OF PENSION BENEFITS

Information to be given to qualifying members of automatic transfer schemes

- **5.**—(1) The regulations must require a prescribed person to give information to a qualifying member of an automatic transfer scheme who has transferable benefits under another scheme for the purpose of helping the member to decide whether (as applicable)—
  - (a) to consent to the giving of a transfer notice in relation to the transferable benefits, or
  - (b) to opt out of the transfer of the cash equivalent of the transferable benefits.
  - (2) The information to be given—
    - (a) must include information about the effect of the regulations, and in particular the member's power to consent or right to opt out (as applicable);
    - (b) may include other information, for example information about the schemes.

#### **Status:**

This version of this cross heading contains provisions that are prospective.

#### **Changes to legislation:**

Pensions Act (Northern Ireland) 2015, Cross Heading: Information to be given to qualifying members of automatic transfer schemes is up to date with all changes known to be in force on or before 29 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

View outstanding changes

# Changes and effects yet to be applied to:

specified provision(s) transitional provisions for effects of commencing S.I.
2017/297, art. 2 by S.R. 2017/58 Order