

Status: This version of this cross heading contains provisions that are prospective.

Changes to legislation: Pensions Act (Northern Ireland) 2015, Cross Heading: Cash equivalents: calculation and verification is up to date with all changes known to be in force on or before 05 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 17

AUTOMATIC TRANSFER OF PENSION BENEFITS ETC.

PROSPECTIVE

PART 1

AUTOMATIC TRANSFER OF PENSION BENEFITS

Cash equivalents: calculation and verification

- 8.**—(1) The regulations may provide for the manner in which cash equivalents are to be calculated and verified.
- (2) The regulations may in particular—
- (a) provide that a cash equivalent is to be increased or reduced in prescribed circumstances;
 - (b) make provision about the time by reference to which a cash equivalent is to be calculated for the purposes of a provision of the regulations.
- (3) Regulations made because of sub-paragraph (2)(a) may provide for a cash equivalent to be reduced to nil.

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Changes and effects yet to be applied to :

- specified provision(s) transitional provisions for effects of commencing S.I. 2017/297, art. 2 by [S.R. 2017/58](#) Order